ASX:RRL

REGURCES LTD RESOURCES LTD McPhillamys Gold Project

McPhillamys Community Consultative Committee Monday 27 May 2024

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Agenda: Monday 27 May 2024

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1. Welcome, introduction and apologies	DR
2. Declaration of interest	DR
3. Business arising from previous minutes	DR
4. Previous meeting	DR
5. Correspondence	All
- Questions from members	
6. Update on project	WT, DW, KL
7. General business	All
- Communications to and from CCC (follow up)	
- Circular economy and water	
- ESG	
8. Next meeting	

Project update

Project status

- - Preparing Definitive Feasibility Study for Final Investment Decision
 - Ongoing preparation of environmental management plans and other supplementary approvals
 - Modification 1 scoping letter submitted to DPHI, EPBC controlled action decision, environmental assessment underway
 - Rection 10 − awaiting Ministerial determination.

Regis ASX update – McPhillamys cost estimate 3 April 2024

- ୡ Key points:
 - Cost increases reflect the general cost inflation seen globally for construction
 - Estimated costs are in line with other comparable projects both within Australia and globally
 - At current gold prices and the estimated All in Sustaining Cost range, McPhillamys delivers strong margins
 - It is anticipated that the feasibility study results will be released in the next month (or so)
 - Real Construction time remains 2 years.

MGP Environmental Management Plans

- Environmental Management Strategy
- Traffic Management Plan
- Biodiversity Management Plan
- Noise and Blast Management Plan*
- Air Quality and Greenhouse Gas Management
 Plan*
- Heritage Management Plan

- Hazard and Operability Study
- Final Hazard Analysis
- Transport of Hazardous Materials Study
- Emergency Plan
- Safety Management System
- Hazardous Materials Management Plan
- Water Supply Pipeline CEMP
- Apiary Monitoring and Management Plan
- Rehabilitation Strategy*
- Bushfire Management Plan
- Social Impact Management Plan*
- Water Management Plan

Bold green – plan is approved by DPHI Orange – plan is under consultation and review * Must be prepared in consultation with the CCC

OURCES

Social Impact Management Plan

- Preliminary consultation on the SIMP was completed in late 2023, results collated by CDM Smith
- Results of consultation and feedback will be incorporated and considered in the draft
- The SIMP is still under development and targeting consultation on the draft in the coming months.

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Modification 1

- Modification 1 scoping letter submitted to DPHI October 2023
- ➢ EPBC controlled action decision from DCCEEW (Cth) − March 2024
- Ongoing field surveys being undertaken for MOD1:
 - ➢ Biodiversity (flora, fauna, aquatic ecology, insects)
 - Land contamination
 - Aboriginal cultural heritage
 - Historic heritage
- Specialist environmental reports being prepared
- Consultation continuing over coming months.



Environmental monitoring

- Ongoing consultation with EPA & DPHI regarding proposed monitoring network and environmental management plans
- Monitoring equipment discussions with private
 landowners continuing, installation planned for coming
 months
- Ongoing baseline monitoring across the site and surrounds
- Ongoing weed maintenance and pest control activities.



Environmental monitoring – noise trailer



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- Noise and Blast Management Plan is under assessment by DPHI
- In addition to the proposed fixed monitors, Regis has purchased a mobile noise monitoring trailer
- The mobile trailer can be used to measure noise at locations anywhere on or off site
- The mobile trailer is powered by solar panels and batteries, with a microphone array and a built in weather station
- The noise monitors will be used during construction and operations to alert operators, via alarms, when noise is approaching the limits in the development consent.

Community engagement

- Representation ≥ Communication:
 - Six Blayney Chronicle fortnightly updates (800 print copies plus digital & social, 1 600 to McPhillamys email list)
 - April newsletter (4 450 to Blayney LGA letterboxes, 1 600 to McPhillamys email list)
- Blayney Chronicle advertising support for Can Assist, Blayney Book Fair, Meals on Wheels and Blayney Men's Shed (half page ads)
- Staff volunteered at Blayney Show & Meals on Wheels; Team Regis for Red Cross blood donations
- Residential properties prepared for lease on open market, one leased
- Restaurce Re

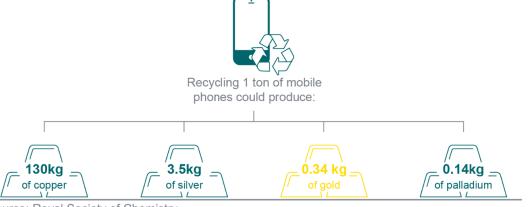


Mining and the circular economy

- ➡ The circular economy is a system where materials never become waste and nature is regenerated. In a circular economy, products and materials are kept in circulation¹
- Business imperatives in mining mean that the principles of the circular economy have been part of business as usual for decades
- Guiding principles:
 - Eliminate pollution and waste
 - ≈ Circulate products and materials at their highest value
 - Regenerate nature.

Gold in the circular economy

- ≥ Metals are inherently recyclable
- Nearly all gold ever mined remains in circulation because it is both valuable and virtually indestructible
- The majority of recycled gold comes from jewellery (90%) with the remainder extracted from technology.



Source: Royal Society of Chemistry

Mining, water & circular economy principles

Principle ¹	McPhillamys examples ²
Eliminate waste and pollution	 Designed to move external surface water around site Designed to use production water from Lithgow that would otherwise be wasted (evaporation) Rainfall captured on site in Water Management Facilities will be re-used on site.
Circulate products and materials at their highest value	 Process water is re-used via the TSF decant
Regenerate nature	 Diverted external surface water will be key to regenerating the aquatic offset area

1. The Ellen Macarthur Foundation

2. Regis Resources Sustainability Report 2023

Environmental, social and governance reporting (ESG)



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2023 Performance Highlights	•
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Mining safely and responsibly	

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ESG reporting

- Regis reports annually on environmental, social and governance performance
- Regis' ESG reporting is based on Global Reporting Initiative principles for the mining sector and provides information about our company's commitment to sustainable development
- The GRI Standards represent global best practice for reporting publicly on a range of economic, environmental and social impacts based on:
 - ⇐ GRI Universal Standards, which apply to all organizations
 - ୡ GRI Sector Standards, applicable to specific sectors
 - ➡ GRI Topic Standards.



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