ASX:RRL

REGURCES LTD RESOURCES LTD McPhillamys Gold Project

McPhillamys Community Consultative Committee Monday 14 August 2023 2

Agenda

- 1. Welcome, introduction and apologies
- 2. Declaration of interest
- 3. Business arising from previous minutes
- 4. Previous meeting
- 5. Correspondence
 - Questions from members
- 6. McPhillamys project update
- 7. Introduction to revised CCC Guidelines
- Discussion on Terms of Reference
- 8. General business
- 9. Next meeting



Project update

- Environmental Management Strategy
- Water Management Plan
- Biodiversity Management Plan
- Noise and Blast Management Plan*
- Air Quality and Greenhouse Gas

Management Plan*

- Heritage Management Plan
- Traffic Management Plan
- Rehabilitation Strategy*
- Bushfire Management Plan
- Social Impact Management Plan*

- Hazard and Operability Study
- Final Hazard Analysis
- Transport of Hazardous Materials Study
- Emergency Plan
- Safety Management System
- Hazardous Materials Management Plan
- Water Supply Pipeline CEMP
- Apiary Monitoring and Management Plan

5

Proposed Modification

- As a result of ongoing detailed design and optimisation, Regis is proposing to seek a Modification under section 4.55(2) of the EP&A Act
- This Modification may alter minor components of the mine site and/or pipeline (e.g. minor alteration of the access road alignment within Regis-owned land to avoid established trees)
- Regis considers the modified Project would be "substantially the same" as the originally approved McPhillamys Gold Project
- Regis has commenced preliminary consultation with DPE in relation to this potential Modification
- Once the proposal is finalised, Regis will prepare and submit a scoping report to the DPE
- Once environmental assessment requirements are issued by DPE, Regis will commence the formal assessment and consultation process

Parliamentary Inquiry

NSW Parliamentary Inquiry

That Portfolio Committee No. 2 inquire into and report on current and potential impacts of gold, silver, lead and zinc mining on human health, land, air and water quality in New South Wales, in particular... (nine Terms of Reference)

	Aug	Sept	Oct	Nov
Inquiry status	Submissions open	5 th submissions close Hearings: 18 th Sydney	Hearings: 3 rd Mudgee TBC 4 th Orange TBC 27 th Sydney	21 st report delivered

CCC & community questions

Community questions

Can we get an update on when the Regis Board expects a decision of FID?

Regis continues to expect Final Investment Decision mid-2024.

Can Regis confirm if the water agreement is signed with Centennial Coal/Mt Piper?

The Water Offtake Agreement remains under negotiation.

Questions on notice:

- Naturally occurring asbestos
- Non-processed ore contents

Discovery Ridge

Can you confirm if there is any noise or air quality monitoring occurring at or around the Discovery Ridge site? Or has any occurred in the past and if so, when and why did it cease?

Air quality, surface water and groundwater monitoring (but not noise) was done in the Discovery Ridge area for a number of years.

Regis has recently suspended monitoring at Discovery Ridge to allow us to concentrate on McPhillamys.

Will the potential operations at Discovery Ridge form part of the DFS for McPhillamys?

No. The Definitive Feasibility Study is a detailed budget and design document that will be used by the Board to support the business case for McPhillamys, which has development consent.

As discussed at the CCC meeting in November 2022, developing Discovery Ridge would require the same assessment process as McPhillamys.

Air quality and noise monitoring

Have any sites/monitors changed for the noise/air management plans that were put to the CCC at the previous meeting?

The Draft Air Quality and Greenhouse Gas Management Plan and the draft Noise and Blast Management Plan are continuing to be finalised.

Regis continues to work with the EPA to decide final numbers and locations for monitoring equipment.

If monitors are added to the plans, or sites changed, management plans will be updated.

Pit rehabilitation

Can Regis please outline the costs as to why it's uneconomical to back fill the pit after mining? And why does Regis not consider it 'rehabilitation' to return the pit to the pre-existing condition given Regis is claiming the site will be rehabilitated.

The rehabilitated mine site will be returned to grazing land and waste rock emplacements rehabilitated to woodland. The final 66ha void will remain open.

This void is not predicted to adversely impact groundwater resources with the water level remaining below ground level.

A detailed closure plan will also be developed within five years of closure of the mine. This detailed closure planning will be undertaken in consultation with relevant stakeholders, councils, NSW Government agencies, and the local community.



Further information: Kath Logan | External Relations Manager <u>klogan@regisresources.com</u> 0416 083 884