

Media Release

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McPhillamys Gold Project achieves major approvals milestone

Regis Resources Ltd (Regis) is pleased to advise that the New South Wales Department of Planning and Environment (DPE) has assessed the McPhillamys Gold Project (the Project) as approvable with conditions. The DPE has referred the Project to the Independent Planning Commission of NSW (IPC) for final determination.

The project is now a step closer to creating hundreds of jobs and delivering a significant economic boost to Central West NSW.

The DPE's Assessment Report states, "On balance, the Department considers that the benefits of the project outweigh its residual costs and that the project is in the public interest and is approvable, subject to the strict conditions of consent."

The IPC will review the DPE's Assessment Report and consider submissions from stakeholders before making a final determination. This will be the last step in the NSW planning approvals process.

Regis Resources' Managing Director Jim Beyer said the referral is a significant milestone for Regis and the local community.

"The recommendation is the result of a long and thorough assessment process. It has taken a number of years to get to this point," Mr Beyer said.

"We have invested significant time and resources to ensure we get the right outcome for the Project and for the local community.

"More than 480 jobs will be created during the construction of the mine, alongside 120 jobs during construction of the pipeline as well as 260 permanent jobs throughout mining operations.

"We are grateful for the support we have received from the community and we will be continuing to engage with all stakeholders throughout the IPC process. This has been a long process and we appreciate the community's ongoing patience and understanding," said Mr Beyer.

"The timing for any determination is something that we can't directly control however, we would be very pleased to see final approval in the coming months."

The full State Significant Development Assessment can be found at : <https://www.ipcn.nsw.gov.au/>

Further information about the Project can be found on the McPhillamys Gold Project website: <https://mcphillamysgold.com/>

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