



REGIS RESOURCES LTD



McPhillamys Gold Project
Community Consultative Committee
Monday 12 September 2022

Agenda

Group photo with new members

1. Apologies
2. Declaration of pecuniary or other interests
3. Business arising from previous minutes
4. Correspondence
5. McPhillamys Gold Project update
6. Other agenda items
7. General business
8. Questions
9. Next meeting



Regulatory Approvals

- ⌘ Exhibition of EIS for minimum of 42 days (Complete)
- ⌘ DPE Public Meeting (Complete)
- ⌘ Submissions received (Complete)
- ⌘ Regis Response to Submissions (Complete)
- ⌘ Assessment and recommendation by Department of Planning and Environment (DPE) (in progress)
- ⌘ Independent Planning Commission (IPC) public hearing
- ⌘ Determination by IPC

McPhillamys project activities

- ⇒ COVID-19 – minor internal restrictions, aligned with Australian and NSW Gov't policy
- ⇒ All habitable residential properties occupied by local people
- ⇒ Property purchase for powerline easement, will be resold soon
- ⇒ Section 10 over mine site
- ⇒ Ongoing work:
 - Environmental monitoring
 - Surface water licencing
 - Construction water supply investigations
 - Pipeline geotechnical investigations
 - Kings Plains landowner agreements
 - Visual screening

NSW Resources Regulator update

- ✉ Standard rehabilitation compliance and reporting requirements improved through an amendment to the Regulation under the Mining Act 1992 (2 July 2022).
- ✉ McPhillamys' EIS already meets the new standard conditions for large mines, including:
 1. Prevent or minimise environmental harm
 2. Rehabilitate as soon as possible after disturbance and report regularly
 3. Achieve the approved final land use for the mining area as set out in long-term plans
 4. Eliminate, minimise or mitigate risks to achieving the final land use
 5. Prepare and implement short- and medium-term plans:
 - Rehabilitation Management Plan (large mines only)
 - Annual Rehabilitation Report
 - Three-year Forward Program

Rehabilitation bonds and compliance

☞ The amendment to the Regulation requires licence holders to:

- Lodge a security bond that covers the full cost of rehabilitation if the licence holder becomes insolvent
- Allow government compliance officers to inspect progressive rehabilitation

☞ In 2020, the NSW Government held \$3.2B in rehabilitation bonds which will be returned to the licence holders when:

- Rehabilitation objectives and completion criteria are met
- Final landform and final land use are in place.

Kings Plains agreements

Could landowners be disadvantaged by signing Negotiated Agreements before DPE/IPC consent conditions are issued?

- ⇒ DPE will recommend consent conditions to the IPC
- ⇒ When the IPC determines the project, it may alter DPE's recommended conditions and add extra consent conditions
- ⇒ The IPC's.....*decision making is bound by legislation and guided by government policy...*(IPC website)
- ⇒ The Voluntary Land Acquisition and Mitigation Policy (VLAMP) sets noise and dust impact criteria and guides acquisition and mitigation for projects that exceed criteria
- ⇒ **While McPhillamys does not trigger VLAMP, mitigations in the draft negotiated agreements exceed VLAMP requirements**

Community engagement & investment

- Community investment
June round \$45,000 across
35 community groups and
events
- 2 community group
presentations (31 July –
12 September)
- National All Breeds Junior
Heifer Show



Communications

- 📧 Fortnightly updates -print and digital (Blayney Chronicle/email)
- 📧 Community Information Sheet #19 – October 2022
- 📧 Red Cross mobile blood bank – promoted Blayney visit

McPhillamys Gold Project



Project Update

Kath Logan
External Relations Manager

Supporting our local health services

The Blayney Multi Purpose Service delivers essential health services to our community. Their dedicated staff work tirelessly to ensure that local people always get the best possible care.

One of the very valuable services they offer is support for palliative care patients and their families.

Regis is very pleased to support this service through a recent \$6000 donation for new recliner chairs in the palliative care suite and residential care rooms.

A/Health Service Manager Kathy Hillier said the chairs' flexibility helped patients to move from sitting to standing positions.

Kathy said the other benefit is that they could be used by relatives, to stay overnight when their loved ones are in the Centre.

This is one of the many important local causes we've supported through our 2022 Community Investment Fund.

The Fund has invested over \$200,000 since 2013, supporting health, education, sporting and community causes in Blayney and nearby towns.

For more information about the Regis Community Investment Fund or any other aspect of our work with the local community, please get in touch (contact details below).

Regards,

Kath Logan
External Relations Manager
Regis Resources

Above right: Blayney Multi-purpose Centre staff trying out the chair donated by Regis (L-R) Cheryl Moreno (Acting Nurse Manager), Barbie Fumer-Hobby (Health and Security Assistant) and Kathy Hillier (Health Service Manager).



Blood donors wanted in Blayney!

Please join us and donate next week at the Blayney Mobile Blood Donor Centre: Wed 31 August, 8.45am-3.45pm
8-12 Farm Lane BLAYNEY

Don't forget to book in beforehand, on 13 14 95.
Remember, get in early to get the best time!

Wyloo bid for Regis shares

- On 30 June 2022, Wyloo Consolidated Investments made an after-market offer of \$1.48 for Regis shares
- The offer was 14% over last close price
- It was a "fill or kill" offer for 113 million shares (15% of stock)
- The order was not filled (filled 12% of offer)
- Indicates shareholders did not consider the offer good value

Question on notice: Tailings dam – dust management

Cadia has a big problem with dust blowing off their tailings dam. How does Regis plan to prevent this happening? (ER)

- ⇒ The Cadia Tailings Storage Facility (TSF) began construction in 1996
- ⇒ Regis understands that, since an embankment slump in 2018, it has not been used which has led to fine dust blowing off the dried-out surface
- ⇒ If the TSF was not used for a period of time, McPhillamys pipeline has capacity to bring in enough water to keep the surface wet.
- ⇒ The McPhillamys TSF is designed to the highest current standard and will be assessed using more stringent regulatory standards than were used 20 years ago
- ⇒ During detailed design, construction and operations the TSF will be heavily scrutinised by independent dam safety specialists

Questions on behalf of Lachlan Valley Water (BR)

1. Is any information available on what is proposed with regards to water management below Carcoar Dam if the project was to proceed?
 2. If there were to be any buyback of licences below Carcoar Dam, how would the transfer work?
 3. Would the licences would be sleepers, dozers or active?
 4. Would there be any economic impact modelling if licences were to be purchased/removed?
- Regis has been working through these matters with the regulators since 2019.
 - Regis will be happy to meet with Belubula Landholders Association once appropriate options for managing water licensing in the Belubula have been considered by regulators in the first instance.

