## McPhillamys Gold Project





Project Update

Tony McPaul Manager Special Projects

## Contributing to Blayney Shire infrastructure

Projects such as McPhillamys can bring many benefits to rural and regional communities including new jobs, business opportunities, population growth and new local services.

Another advantage is the upgrade of local infrastructure and services, funded by the developer—in this case, Regis Resources.

If the McPhillamys Gold Project is approved, Regis will be required to make a contribution to the Blayney Shire Council (in addition to our normal Council rates and fees) to fund projects in the Shire.

This will be done through a Planning Agreement (PA) between Regis and the Council, which was considered at this week's (16 November) Council meeting.

## Have your say

Members of the community can review and comment on the Planning Agreement which is on public exhibition for 28 days.

The PA documents are available on Council's website: https://www.blayney.nsw.gov.au
In brief, the draft PA requires Regis to pay one percent of the estimated total capital cost of the project, to Blayney Council.

The payment would be made in installments with an upfront contribution of one million dollars. This would be followed by annual payments of \$212,222 (subject to CPI or two percent adjustment whichever is the greater after the first annual payment).

## **Community Meeting**

The McPhillamys Community Consultative Committee (CCC) met in early November for an update on the project. A copy of the presentation and meeting minutes will be available on our website shortly.

If you have any questions about the project you can contact any of the CCC members or call us at the McPhillamys office.

Regards,

Tony McPaul Manager Special Projects Regis Resources

Looking good: It's great to see the Central West at its best, right now. The sight of full dams, long grass and well-fed stock in every paddock is a welcome change after years of drought.

